

Report to: Asset Management Forum



Date of Meeting 4 December 2023

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

Estates Team Update

Report summary:

The report provides an update on the areas of work the Estates Team are involved in.

Is the proposed decision in accordance with:

Budget Yes No

Policy Framework Yes No

Recommendation:

That the Asset Management Forum note the report.

Reason for recommendation:

To ensure that members of the Asset Management Forum are informed about the work of the Team.

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Portfolio(s) (check which apply):

- Climate Action and Emergency Response
- Coast, Country and Environment
- Council and Corporate Co-ordination
- Democracy, Transparency and Communications
- Economy and Assets
- Finance
- Strategic Planning
- Sustainable Homes and Communities
- Tourism, Sports, Leisure and Culture

Equalities impact Low Impact

Climate change Low Impact

Risk: Low Risk

Links to background information

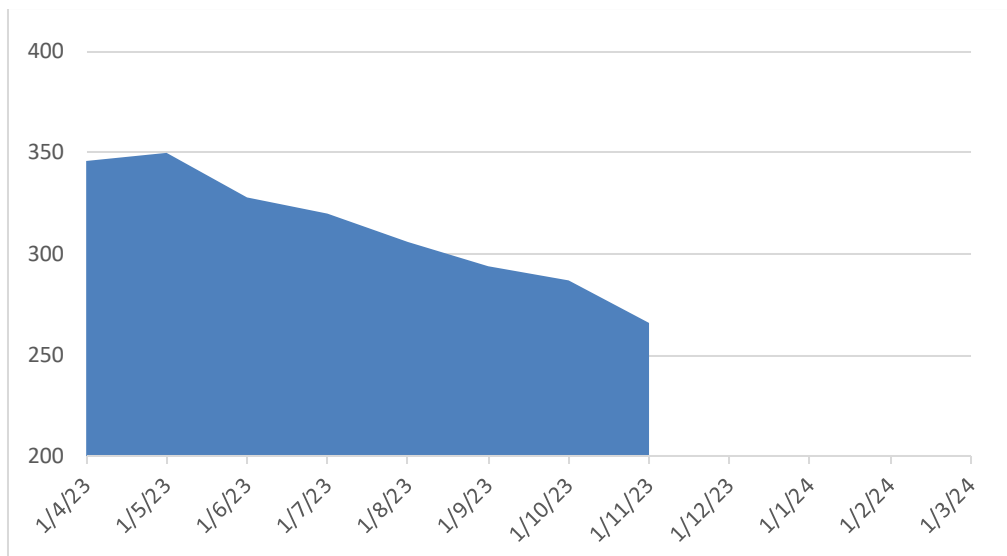
Link to [Council Plan](#)

Priorities (check which apply)

- Better homes and communities for all
- A greener East Devon

Report in full

1. With the team now at full strength the backlog of cases being dealt with by the team continues to fall. The chart below shows the reduction in overall cases with the team currently dealing with 266 Landlord & Tenant or Acquisition & Disposal cases in total.



This is a positive trend and allows the team to focus on more strategic management of the portfolio rather than being mainly reactive.

2. The team have recently concluded a number of lease renewals and rent reviews at Millwey Rise Industrial Estate in Axminster. The work has resulted in keeping the site fully occupied and increasing rental income from the units by around £11,000 per annum.
3. The team have been working with members of the Communications team to publish the new asset register document on the Council's website. Following a lengthy period of data analysis and checking, this document is now available to view.
4. The team are in the process of undertaking the revaluation of a portion of the Council's land and building assets. The assets being revalued have a combined value of £65m - £70m and the work is being undertaken for inclusion in the Council's financial reporting. This is a significant piece of work, however as the team now have three RICS Registered valuers, the work can be undertaken more manageably alongside the day to day work.
5. Another annual project recently completed by the Team was the annual insurance valuation work which involved the revaluation of all of the Council's land and building assets (Including Housing Assets) with a combined reinstatement value of over £950. This is a significant piece of work and relies upon the skills of the RICS registered valuers in the team to undertake the valuation work required.

Financial implications:

There are no direct finance implications.

Legal implications:

There is no direct comment to be made in relation to this update report, each and any individual issue will need to be considered as it arises.